

SMB Resources (live links)

TriNet

- COVID-19 Preparedness Center ([here](#))
 - [Blogs, Webinars & Videos](#)
 - March 24, 2020, FFCRA Webinar: [FFCRA - What Employers Need to Know](#)
 - May 28, 2020, Forgiveness Webinar 1: [Latest News: Updated Guidance on PPP Loan Forgiveness](#)
 - July 01, 2020, Forgiveness Webinar 2: [What the PPP Flexibility Act and New Forgiveness Application Mean For Your Business](#)
 - January 07, 2021, CAA Webinar: [What the New COVID-19 Stimulus Package Means for SMBs](#)

Federal Resources

- Small Business Administration ([SBA](#))
- the [Treasury Dept](#)
- the [IRS](#) (really important lagging agency)
- Health and Safety: the Centers for Disease Control ([CDC](#)) and the Dept of Health and Human Services ([HHS](#))

Industry Resources

- The [US Chamber of Commerce](#)
- The Minority Business Development Agency ([MBDA](#))
- The [Service-Disabled Veteran-Owned Small Business](#) program
 - Side note here: most of these places, to include the [Chamber](#) and [SBA](#), have advocacy sections. These sections will be less responsive to “today’s” response, but more forward looking, 3-6 months out.
- Private-Sector [Loan and Grant Opportunities](#)

More broadly, these industry organizations provided avenues of support and enablement throughout the pandemic:

- for the PEO industry, we have [NAPEO](#) – find your NAPEO.
- Any/all qualified resources like [Fisher Phillips](#) or [Littler](#).

Employee Focused Resources

- The [Department of Labor](#)
- The [EEOC](#)
- The [ADA](#)

American Rescue Plan Act (ARPA) Appropriation Funding Details

PPP - Borrowers:

- An additional \$7.25 billion for the Paycheck Protection Program (PPP) forgivable loans

Others

\$15 billion for targeted Economic Injury Disaster Loan (EIDL) advance payments

\$28.6 billion for restaurants, bars, and other eligible providers of food and drink

The PPP and Employee Retention Credits wage eligibility scenarios

On March 01, 2021, the IRS issued [Notice 2021-20](#), with the intent to address the employee retention credit program as it applies to qualified wages paid after March 12, 2020, and before January 1, 2021 (retro retention credits). Below, in tabular format, are the seven examples provided by the IRS to answer question #49 (pg. 73), “May an employer that received a PPP loan be eligible for the employee retention credit?” Answer: Yes.

PPP / ERTC examples from Notice 2021-20

IRS Notice 2021-20 Examples	Example 1	Example 2	Example 3	Example 4	Example 5	Example 6	Example 7
PPP Loan Amount	\$ 100,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
PPP Forgiveness Application							
Payroll Costs	\$ 100,000	\$ 250,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 250,000	\$ 250,000
Payroll Costs Required (60%)	\$ 60,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000
Nonpayroll Costs	\$ -	\$ -	\$ -	\$ 70,000	\$ 90,000	\$ 70,000	\$ 70,000
Nonpayroll Costs (not reported)	\$ -	\$ -	\$ 70,000	\$ -	\$ -	\$ -	\$ -
SBA Awarded/Requested PPP Loan Forgiveness Amount	\$ 100,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ -
Payroll Costs	\$ 100,000	\$ 250,000	\$ 200,000	\$ 130,000	\$ 120,000	\$ 130,000	\$ -
Nonpayroll Costs	\$ -	\$ -	\$ -	\$ 70,000	\$ 80,000	\$ 70,000	\$ -
Wages <u>Ineligible</u> for ERTC	\$100,000	\$200,000	\$200,000	\$130,000	\$120,000	\$130,000	\$150,000